

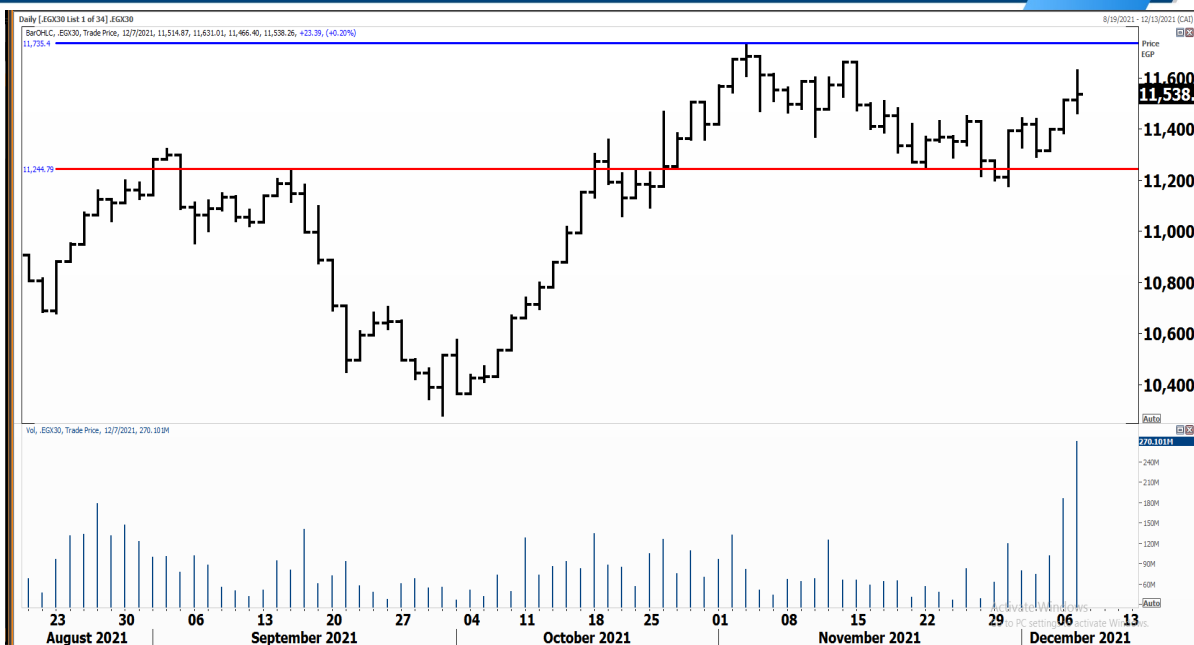


PIONEERSECURITIES

TECH TO THE POINT

8-Dec- 2021

This report must be read with the disclaimer
on the last page



Last	11,538.26
High Today	11,631.01
Low Today	11,466.40
Volume	M 270.448
First Support	11,200
Second Support	11,000
First Resistance	11,700
Second Resistance	12,000
Stop Loss	11,200

HISTORICAL RETURN %	
1 WEEK	1.25%
1 MONTH	-0.15%
1 QUARTER	4.04%
1 YEAR	4.94%
YTD	6.39%

Analysis

Closed at 11,538 at the end of the session and is approaching its resistance that lies at the 11,600-11,700 area. A correction from here might take place but it will be a minor correction. The 11,250 is now an important support to watch and all stops should be placed below it.

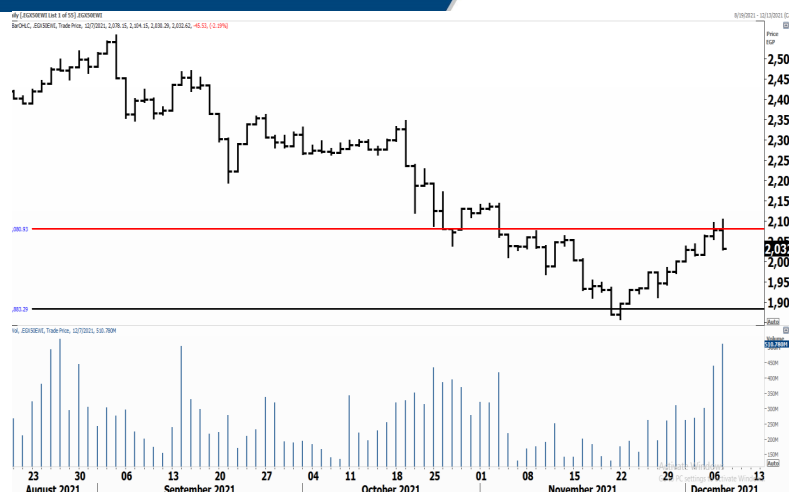
Our view is biased to the positive side, and we are waiting for the breakout above the current peak to occur soon. Those who want to step in at a correction can look at the 11,300 as a probable entry point. On the other hand, a clear break above this important resistance range will trigger a new entry signal.

Egyptian Equal Caps Index .EGX 50

Analysis

The EGX 50 index closed at its low after testing its resistance that lies at 2,100. If a correction takes place from here it might lead the index near 1,950-1,975 which should serve as support.

We are not expecting any significant correction from current levels. Our re-entry will be triggered at a breakout above 2,100, especially if it is confirmed by a similar breakout on the EGX 30.



Resistance


Support


No stocks broke their support yesterday


Testing


Support

Resistance

SWDY  Tried to challenge its resistance that lies at 9 but witnessed selling pressure that led to an intraday decline and the stock closed at 8.74 at the end of the session. The 8.5-8.6 range is a support; thus we expect a rebound from this area. A break above 9 will trigger a new buy signal.

ADIB  If the 16.5 level is broken to the upside, the stock will probably witness a significant rise that will take it to 18 initially.

AUTO  The stock witnessed a breakout above 4.25 but witnessed a resistance at 4.9. Those who want to step in can enter at a correction near 4.35. On the other hand, a breakout above 4.9 will be bullish for the stock.

ORAS  The 74 level is the current resistance for the stock. We do not recommend stepping in before a clear breakout above this level. Such a breakout will lead the stock to 80.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
--------	----------------	------	---------------	---------------	----------------	----------------	----------------	-----------

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

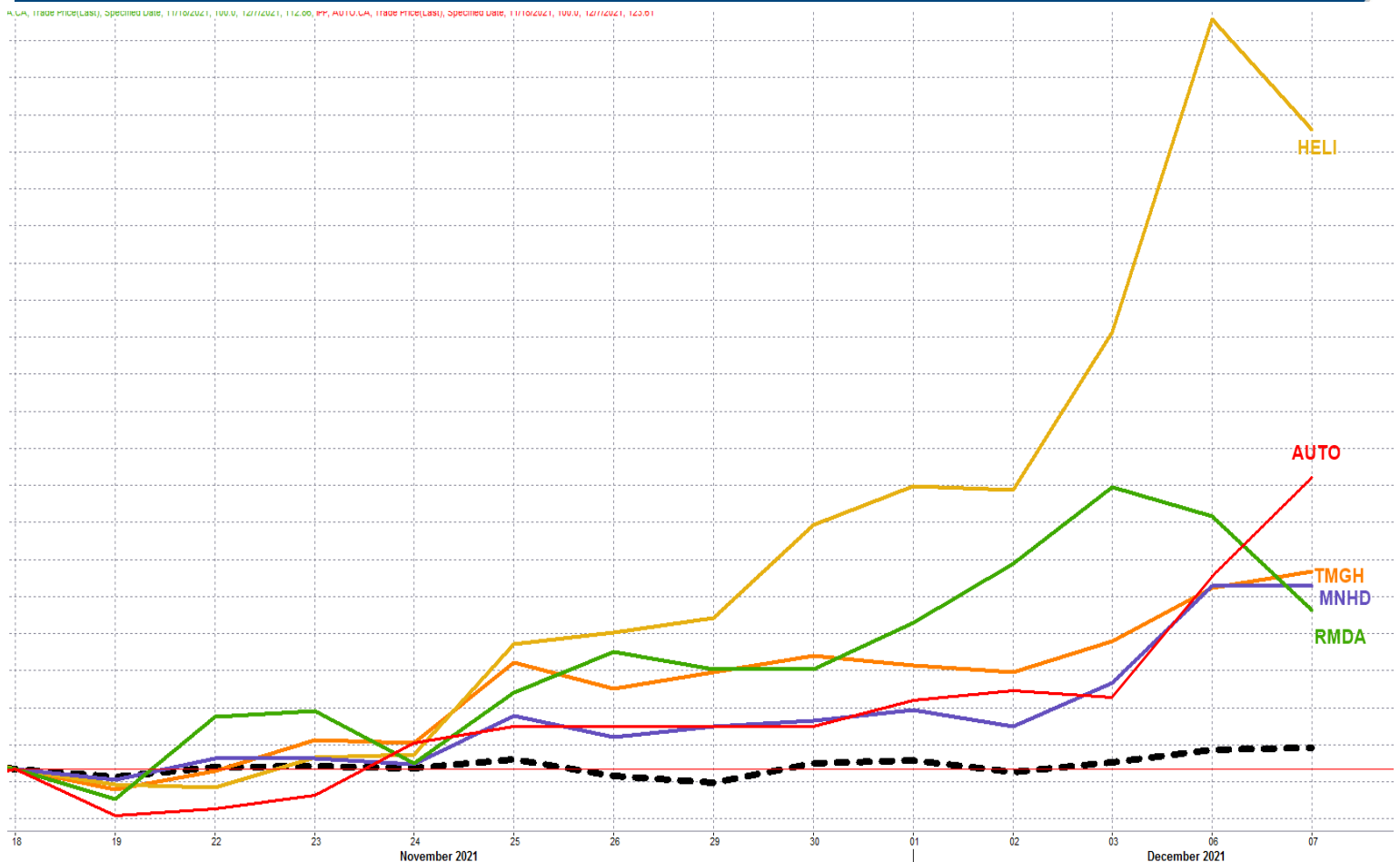
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
CCAP.CA (T+1)		★				
SVCE.CA (T+1)						★
SUGR.CA (T+1)						★
EFIC.CA (T+1)	★					

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52	50.5	49	52.5	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	11.75	11.55	10.8	13.25	14	↔	Hold	14
EAST.CA	EASTERN CO/d	11.44	11	10.75	11.45	11.7	↑	Hold	10.75
EKHO.CA	EGYPT KUWAIT H/d	1.354	\$1.34	\$1.30	\$1.38	\$1.43	↔	Hold	\$1.43
TMGH.CA	TALAT MOSTAFA/d	8.7	8.43	8	8.85	9.25	↑	Hold	8
ABUK.CA	ABU QIR FERTILIZERS /d	18.99	18.4	18	19.5	20.5	↔	Hold	18
HRHO.CA	EFG HERMES HOL/d	14.35	14.2	13.6	14.6	15.3	↑	Hold	13.6
SWDY.CA	ELSWEDY ELECTR/d	8.74	8.3	8	9	9.5	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	15.22	14.6	14	15.35	16.3	↔	Hold	14
CLHO.CA	CLEOPATRA HOSPITAL	4.49	4.45	4.15	4.9	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	94.98	91.3	87	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	14.00	14*	13.6	14.6	15.11	↑	Hold	13.6
ISPH.CA	IBNSINA PHARMA/d	3.70	3.55	3.4	3.7	3.85	↑	Hold	3.4
MNHD.CA	NASR CITY HOUS/d	2.63	2.55	2.45	2.68	2.77	↔	Hold	2.45
SKPC.CA	SIDI KERIR PET/d	6.99	6.45	6.33	7.2	7.7	↔	Hold	7.2
CIEB.CA	CREDIT AGRICOL/d	30.44	29.8	29.2	31.55	32.2	↑	Hold	29.2
PHDC.CA	PALM HILL DEV /d	1.863	1.85	1.76	1.94	2.01	↑	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.54	3.33	3.15	3.8	4	↓	Hold	3.8
ESRS.CA	EZZ STEEL/d	13.07	12.82	12.2	13.8	14.3	↔	Hold	12.2
ORWE.CA	ORIENTAL WEAVERS /d	8.45	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLES/d	6.3	6.3*	6	6.9	7.2	↑	Hold	6
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.35	6.25	5.95	6.5	6.9	↔	Hold	5.95
AUTO.CA	AUTO GHABBOUR /d	4.66	4.45	4.12	4.65*	5	↔	Hold	4.12
SPMD.CA	SPEED MEDICAL	1.500	1.4	1.25	1.58	1.66	↓	Hold	1.66
CCAP.CA	CITADEL CAPITA/d	1.19	1.17	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.81	5.35	5.2	5.9	6.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.37	2.35	2.24	2.62	3.01	↔	Hold	2.35
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.370	2.3	2.2	2.62	2.83	↑	Hold	2.2
EGTS.CA	EGYPTIAN RESORTS CO	1.431	1.34	1.25	1.482	1.57	↔	Hold	1.482

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.